



Singapore Shipping Corporation Limited

Company's Registration Number: 198801332G

COMPLETION: SALE OF PROPERTY OF A SUBSIDIARY

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce that, further to the Company's announcement dated 21 August 2009, its subsidiary SSC Investments (Pte) Limited has completed the sale of the property at 15 Enggor Street, Realty Centre #10-03 Singapore 079716.

BY ORDER OF THE BOARD

CHRISTINA CHEW HENG SIANG
COMPANY SECRETARY

SINGAPORE
7 OCTOBER 2009