

SINGAPORE SHIPPING CORPORATION LIMITED APPOINTS LT-GEN (RET) NG JUI PING AS INDEPENDENT DIRECTOR

Singapore – Thursday, 29 July 2010 – Singapore Shipping Corporation Limited (“SSC”), an established shipping group listed on the Main-Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”), is pleased to announce the appointment of Lt-Gen (Ret) Ng Jui Ping as an independent director.

Lt-Gen (Ret) Ng, 61, had a distinguished 30-year military career culminating in the position of Chief of Defence Force, Singapore from 1992 to 1995. He was Chief of Army, Singapore from 1990 to 1992 and prior to that, Director Joint Intelligence Directorate. He held various appointments on the General Staff including being Head of Personnel, Training, Operations and Chief of Staff. He has been conferred various prestigious awards for distinguished service to Singapore, including the Meritorious Service Medal (Military), PPA (Gold) and PPA (Silver). He has also been conferred prestigious awards by regional countries, in recognition of his significant contributions.



Following his retirement from the Armed Forces, Lt-Gen Ng took up the entrepreneurial route and listed the company he co-founded on the SGX-ST Mainboard in January 2000. He exited via a share sale in late 2004 and now heads his own business consultancy, August Asia Consulting Pte Ltd. Lt-Gen Ng is an Independent Director of Yanlord Land Group Limited and Pacific-Andes (Holdings) Limited, both listed on the SGX-ST Main-board.

Lt-Gen Ng has held various positions including Deputy Chairman of the Central Provident Fund Board, Singapore; Director of PSA International Pte Ltd and Chairman of PSA’s China and North East Asia grouping; Corporate Advisor to Singapore Technologies Pte Ltd and Singapore Technologies Engineering Ltd; Chairman, Chartered Industries of Singapore Pte Ltd; Chairman, Singapore Technologies Automotive Ltd, Chairman, Ordnance Development & Engineering of Singapore (1996) Pte Ltd. He was Advisor to Aldar, the largest Abu Dhabi property developer, and to Chesterton International Property Consultants Pte Ltd.

Lt-Gen Ng holds a Master of Arts (History) degree from Duke University, USA. He completed the Advanced Management Programme at Harvard Business School, Harvard University, USA. Beyond the corporate sphere, Lt-Gen Ng has sports interests and is Vice-President of the Football Association of Singapore.

SSC’s Executive Chairman, Mr C K Ow said, “We are delighted to have Jui Ping on our Board. Jui Ping has consistently distinguished himself throughout his careers. With his keen intellectual vigour, Jui Ping’s appointment will further strengthen our Board and contribute positively to SSC, as we continue to assess opportunities to grow our core businesses.”

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About Singapore Shipping Corporation Limited (Reg. No. 198801332G)

Singapore Shipping Corporation Limited (SSC) is a reputable and well-established shipping group in Asia with decades of maritime experience. SSC is listed on the Main-Board of the SGX-ST since 2000.

SSC is a spin-off from Hai Sun Hup Group Ltd (now known as Stamford Land Corporation Ltd, which is listed on the Main-Board of the SGX-ST) when the latter de-merged its shipping and logistics businesses in 2000 to concentrate on its hotel and property businesses. Hai Sun Hup was ranked as the second largest listed shipping group in Singapore when it listed on the SGX-ST in 1989.

For more information, please visit www.singaporeshipping.com.sg

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