## SINGAPORE SHIPPING CORPORATION APPOINTS DR STANLEY LAI AS INDEPENDENT DIRECTOR

Singapore, 30 JULY 2015 – Singapore Shipping Corporation Limited ("SSC"), an established shipping group listed on the Main-Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"), is pleased to announce the appointment of Dr Stanley Lai Tze Chang as an independent director.

Dr Stanley Lai is currently Head of Intellectual Property Practice at Allen & Gledhill LLP.

Dr Lai graduated from the University of Leicester with an LLB (Hons) degree in 1992 and called to the Bar of England and Wales, Lincoln's Inn in 1993. He obtained an LLM from the University of Cambridge in 1994 and called to the Singapore Bar in 1995. Dr Lai became the first



Singapore-born lawyer to be conferred a PhD in Law from the University of Cambridge. In January 2010, he was appointed Senior Counsel.

Dr Lai is also Chairman of the Intellectual Property Office of Singapore, a member of the Singapore International Arbitration Centre IP Panel and Singapore Copyright Tribunal, and is also an independent director of Singapore Technologies Engineering Ltd (listed on the SGX). He is also an Adjunct Associate Professor of the National University of Singapore and serves as the Principal Mediator of the Singapore Mediation Centre.

SSC's Chairman, Mr C K Ow said, "We are delighted to have Stanley on our Board. Stanley comes with extensive legal experience, and in many aspects is a leader in the field of intellectual property. The appointment is timely and is part of the succession and renewal of our Board. With his keen intellect and experience, we are confident Stanley's appointment will further value add to both the Board and SSC, as we continue to assess opportunities to grow our core businesses."