



Singapore Shipping Corporation Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198801332G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Singapore Shipping Corporation Limited (the "**Company**") will be held at Klapsons, The Boutique Hotel, Tower Fifteen, Level 18, 15 Hoe Chiang Road, Singapore 089316, on 11 April 2013 at 2.30 p.m., for the purpose of considering and, if thought fit, passing (with or without modification) the following resolution:

ORDINARY RESOLUTION

SHAREHOLDERS' APPROVAL FOR THE PROPOSED ACQUISITION

THAT:

- a. the Proposed Acquisition, being a major transaction for the purposes of Chapter 10 of the Listing Manual is hereby approved and confirmed; and
- b. the Directors be and are hereby authorised to complete and to do all acts and things (including but not limited to the execution of all such agreements and documents as may be required) as they/he may consider necessary, desirable, expedient or in the interests of the Company, to give effect to this resolution.

All capitalised terms used in this Notice which are not defined herein shall have the same meanings ascribed to them in the Circular.

By Order of the Board

Chew Heng Siang Christina

Company Secretary

27 March 2013

NOTES:

1. A shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint another person as his proxy to attend and vote on his behalf. A shareholder who is the holder of two or more Shares may appoint not more than two (2) proxies to attend on the same occasion, with the exception of the Central Depository (Pte) Limited, who may appoint more than two (2) proxies. A proxy need not be a shareholder of the Company.
2. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 200 Cantonment Road, #09-01 Southpoint, Singapore 089763 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.