# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

### Part I - General

Singapore Shipping Corporation Limited ("SSC")  Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust  Is more than one Substantial Shareholder/Unitholder giving notice in this form?  ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV)	r dit i - General
Type of Listed Issuer:  ✓ Company/Corporation  ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust  Is more than one Substantial Shareholder/Unitholder giving notice in this form?  ✓ No (Please proceed to complete Part II) ☐ Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:	Name of Listed Issuer:
<ul> <li>✓ Company/Corporation</li> <li>☐ Registered/Recognised Business Trust</li> <li>☐ Real Estate Investment Trust</li> <li>Is more than one Substantial Shareholder/Unitholder giving notice in this form?</li> <li>✓ No (Please proceed to complete Part II)</li> <li>☐ Yes (Please proceed to complete Parts III &amp; IV)</li> <li>Date of notification to Listed Issuer:</li> </ul>	Singapore Shipping Corporation Limited ("SSC")
Is more than one Substantial Shareholder/Unitholder giving notice in this form?  Is more than one Substantial Shareholder/Unitholder giving notice in this form?  In No (Please proceed to complete Part II)  In Yes (Please proceed to complete Parts III & IV)  Date of notification to Listed Issuer:	<ul><li>✓ Company/Corporation</li><li>☐ Registered/Recognised Business Trust</li></ul>
Date of notification to Listed Issuer:	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	Yes (Please proceed to complete Parts III & IV)
19-Aug-2019	Date of notification to Listed Issuer:
	19-Aug-2019

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details [To be used for single Substantial Shareholder/Unitholder to give notice] Name of Substantial Shareholder/Unitholder: 1. Ow Chio Kiat 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No 9 Transaction A Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 2. Date of acquisition of or change in interest: 16-Aug-2019 3. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 2 above, please specify the date): 16-Aug-2019 4. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): There is no change in the number of voting shares of SSC in which Mr Ow Chio Kiat has an interest. Mr Ow Chio Kiat is filing this notification form to report a change in the percentage level of his interest in shares in SSC from 38.932% to 39.057% due to a change in the total number of issued shares excluding treasury shares resulting from the share buy-back of 1,354,000 shares, as announced by SSC on 16 August 2019. 5. Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units Rights/Options/Warrants over voting shares/units Convertible debentures over voting shares/units (conversion price known) Others (*please specify*):

Number of shares, units, rights, options, warrants and/or principal amount of convertible

debentures acquired or disposed of by Substantial Shareholder/Unitholder:

N.A.

6.

Acquisition of:  Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities pursuant to rights issue Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shares	brokerage and stamp duties):				
Acquisition of:  Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	N.A.				
Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities pursuant to rights issue Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Circumstance giving rise to the interest or change in interest:				
Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  V Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Acquisition of:				
<ul> <li>Securities via physical settlement of derivatives or other securities</li> <li>Securities pursuant to rights issue</li> <li>Securities via a placement</li> <li>Securities following conversion/exercise of rights, options, warrants or other convertibles</li> <li>Disposal of:</li> <li>Securities via market transaction</li> <li>Securities via off-market transaction (e.g. married deals)</li> <li>Other circumstances:</li> <li>Acceptance of take-over offer for the Listed Issuer</li> <li>Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):</li> <li>✓ Others (please specify):</li> </ul> ✓ Others (please specify): As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities via market transaction				
<ul> <li>Securities pursuant to rights issue</li> <li>Securities via a placement</li> <li>Securities following conversion/exercise of rights, options, warrants or other convertibles</li> <li>Disposal of:</li> <li>Securities via market transaction</li> <li>Securities via off-market transaction (e.g. married deals)</li> <li>Other circumstances:</li> <li>Acceptance of take-over offer for the Listed Issuer</li> <li>Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):</li> <li>✓ Others (please specify):</li> </ul> ✓ Others (please specify): As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities via off-market transaction (e.g. married deals)				
<ul> <li>Securities via a placement</li> <li>Securities following conversion/exercise of rights, options, warrants or other convertibles</li> <li>Disposal of:         <ul> <li>Securities via market transaction</li> <li>Securities via off-market transaction (e.g. married deals)</li> </ul> </li> <li>Other circumstances:         <ul> <li>Acceptance of take-over offer for the Listed Issuer</li> <li>Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):</li> </ul> </li> <li>✓ Others (please specify):</li> </ul> As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities via physical settlement of derivatives or other securities				
Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  ✓ Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities pursuant to rights issue				
Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities via a placement				
<ul> <li>Securities via market transaction</li> <li>Securities via off-market transaction (e.g. married deals)</li> <li>Other circumstances:</li> <li>Acceptance of take-over offer for the Listed Issuer</li> <li>Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):</li> <li>✓ Others (please specify):</li> <li>As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000</li> </ul>	Securities following conversion/exercise of rights, options, warrants or other convertibles				
Securities via off-market transaction ( <i>e.g. married deals</i> )  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in ( <i>please specify</i> ):  Others ( <i>please specify</i> ):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Disposal of:				
Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shared decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Securities via market transaction				
<ul> <li>☐ Acceptance of take-over offer for the Listed Issuer</li> <li>☐ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>):</li> <li>✓ Others (<i>please specify</i>):</li> <li>As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury share decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000</li> </ul>	Securities via off-market transaction (e.g. married deals)				
Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in ( <i>please specify</i> ):  Others ( <i>please specify</i> ):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury share decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Other circumstances:				
☐ participate in (please specify):  ☐ Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury share decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000	Acceptance of take-over offer for the Listed Issuer				
Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury share decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,00					
shares.	✓ Others (please specify):				
	✓ Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury share				
	Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shares decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,00				
	Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shares decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000				
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	Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shares decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,00				
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	Others (please specify):  As announced by SSC on 16 August 2019, the total number of issued shares excluding treasury shares decreased from 422,137,391 shares to 420,783,391 shares pursuant to the share buy-back of 1,354,000				

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	153,704,500	10,640,000	164,344,500
As a percentage of total no. of voting shares/units:	36.411	2.521	38.932
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 153,704,500	Deemed Interest 10,640,000	Total 164,344,500

Circumstances giving rise to deemed interests (if the interest is such):
 [You may attach a chart in item 11 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Mr Ow Chio Kiat is deemed interested in the following shares:

- i) 4,315,000 shares held by his spouse, Madam Lim Siew Feng;
- ii) 6,200,000 shares held by Hai Sun Hup Group Pte Ltd by virtue of his controlling interests in Hai Sun Hup Group Pte Ltd; and
- iii) 125,000 shares held by Maritime Properties Pte Ltd by virtue of his controlling interests in Maritime Properties Pte Ltd.
- 11. Attachments (if any): 👔



(The total file size for all attachment(s) should not exceed 1MB.)

- 12. If this is a **replacement** of an earlier notification, please provide:
  - (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):

    (b) Date of the Initial Announcement:

    (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
- 13. Remarks (if any):

The percentage of shareholdings set out above "immediately before the transaction" is calculated on the basis of 422,137,391 issued shares excluding treasury shares in SSC.

The percentage of shareholdings set out above "immediately after the transaction" is calculated on the basis of 420,783,391 issued shares excluding treasury shares in SSC.

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		to be completed by an individual submitting this notification form on behalf of the Substantial er/Unitholder.		
4.		ciculars of Individual submitting this notification form to the Listed Issuer:		
	(a)	Name of Individual:		
		Lee Li Huang		
	(b)	Designation (if applicable):		
		Chief Financial Officer and Company Secretary		
	(c)	Name of entity (if applicable):		
		Singapore Shipping Corporation Limited		
		Service Pr. See Person		