



**Singapore Shipping Corporation Limited**

Company registration no. 198801332G

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## **INCORPORATION OF SUBSIDIARY**

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Singapore Shipping Corporation Limited (the “**Company**”) wishes to announce that SSC Investments (Pte) Limited (a direct wholly-owned subsidiary of the Company), has incorporated a wholly-owned subsidiary in Singapore, SSC (International) Pte. Ltd. (the “**Subsidiary**”), with an initial issued and paid up share capital of S\$2.00. The principal activity of the Subsidiary is as an investment holding company.

The establishment of the Subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 March 2021.

None of the Directors and none of the substantial shareholders of the Company have any interest, direct or indirect, in the incorporation of the Subsidiary, other than through their respective shareholdings (if any) in the Company.

Lee Li Huang  
Chief Financial Officer  
and Company Secretary  
28 September 2020