



**Singapore Shipping Corporation Limited**

Company registration no. 198801332G

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**RESPONSES TO SHAREHOLDERS ON SUBSTANTIAL AND RELEVANT QUESTIONS RAISED FOR SINGAPORE SHIPPING CORPORATION LIMITED'S 34<sup>th</sup> ANNUAL GENERAL MEETING**

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The Board of Directors of Singapore Shipping Corporation Limited (the "**Company**") would like to thank shareholders for submitting questions ahead of the Company's 34<sup>th</sup> Annual General Meeting ("**AGM**") to be held by electronic means on Thursday, 28 July 2022 at 10.00 a.m. (Singapore Time).

The Appendix annexed herein sets out the Company's responses to the substantial questions from shareholders that are relevant to the resolutions to be tabled at the AGM and the business of the Company.

By Order of the Board

**Lee Li Huang**

Chief Financial Officer and Company Secretary

22 July 2022

## APPENDIX

### QUESTIONS RECEIVED FROM SHAREHOLDERS

1.	<p>a) The Company does not benefit from current high freight charges because of long term fixed rates for chartering its ships. When will these contracts end?</p> <p>b) Is the Company exploring other areas for new revenue streams?</p>
	<p><b><u>Company's Response</u></b></p> <p>a) All the vessels are on long term charter to blue chip operators. Typically, the charter agreements run for initial periods of more than 10 years.</p> <p>b) We are constantly evaluating investment opportunities to expand our business. However, such investments have to meet our investment criteria and yield suitable level of returns at minimal risk.</p>