



SINGAPORE SHIPPING CORPORATION LIMITED SCRIP DIVIDEND SCHEME

APPLICATION TO THE FY2022 DIVIDEND - DESPATCH OF ELECTION NOTICES

Unless defined below, capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Company's announcements dated 8 July 2022, 28 July 2022, 10 August 2022, 11 August 2022, and 17 August 2022.

Singapore Shipping Corporation Limited (the "**Company**") had previously announced the application of its Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") to the FY2022 Dividend and the Record Date for determining Shareholders' entitlements to the FY2022 Dividend.

On the Record Date, the Company announced that the Issue Price at which each of the new Shares is to be issued, credited as fully paid, to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme, in lieu of the cash amount of the FY2022 Dividend, is S\$0.227.

Further to the above, the Company wishes to announce the following:

Despatch of Election Notices

1. Election Notices will be despatched today, 22 August 2022, to all persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 10 August 2022 (the Record Date for the FY2022 Dividend) to whom the Scrip Dividend Scheme has been made available (collectively, the "**Eligible Shareholders**").

Closing Date for Participation

2. Eligible Shareholders who wish to elect to participate in the Scrip Dividend Scheme must complete, sign and return their Election Notices to the Company c/o its share registrar, M & C Services Private Limited ("**Share Registrar**"), or if they are CDP depositors, to CDP, as the case may be, at their respective addresses set out below, by 5.30 p.m. on 2 September 2022, Singapore time. Election Notices received after 5.30 p.m. on 2 September 2022, Singapore time, will not be effective and will not be processed.

Eligible Shareholders who wish to receive the FY2022 Dividend in cash need not take any action.

Other Information

3. Eligible Shareholders who have not received their Election Notices by 26 August 2022 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

Share Registrar
M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

CDP
The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

4. The FY2022 Dividend will be paid on or about 28 September 2022.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
22 August 2022