



Singapore Shipping Corporation Limited

Company registration no. 198801332G

UPDATE ON VESSEL OF SINGAPORE SHIPPING CORPORATION LIMITED (THE "COMPANY")

1. The Board of Directors of the Company wishes to announce the entry into a time charter (the "**Time Charter**") of the M/V "Boheme" ("**Boheme**") with a reputable charterer. Boheme is owned by a wholly-owned subsidiary of the Company, SSC Boheme Pte. Ltd.
2. The Time Charter will be for a period of 5 years commencing from 23 April 2025 (the "**Effective Date**"). The Time Charter is expected to have a favourable impact on the revenue of the Company. Boheme may be subject to requirements pertaining to the green and responsible recycling of the Boheme. This may result in higher demolition costs for the Boheme, resulting in a lower scrap value for the Boheme.
3. The Company expects, barring any unforeseen circumstances, that the Time Charter will contribute positively to its net profits for the duration of the Time Charter.

By Order of the Board

Derek Goh Yong Sian

Senior Vice President, Special Projects and Company Secretary

2 December 2024